



Day 2: Monday, April 4, 2011

8:00 - 9:45 am

Room	Boardroom	Pathumma	Sarocha 1	Sarocha 2
Session	1.1	1.2	1.3	1.4
Topic	Multinational Finance	Special Topics	Corporate Governance	Risk Management
Session Chair	Dipinder Randhawa	Joel R. Barber	Lewis Tam	Zabihollah Rezaee
	<i>Information Technology Capability And Information Quality Of Management Accounting System: An Empirical Investigation Of Electronic Business In Thailand</i>	<i>Bank owned Life Insurance – A Critical Examination of Banking Strategy</i>	<i>Foreign Ownership And Firm Performance: Evidence From Japan's Electronics Industry</i>	<i>Price Transmission And Effects Of Exchange Rates On Domestic Commodity Prices Via Offshore Hedging</i>
	Kanyanat Rattanaphaphtham Mahasarakham University	Leyuan You Texas State University Krishnan Dandapani Florida International University	Pascal Nguyen University of Technology Sydney	Nongnuch Tantisantiwong University of Dundee
Discussant				
	<i>Purchasing Power Parity In The Asian Counties: Does The Regime Shifts Matter?</i>	<i>Learning Models for Mergers and Acquisitions: A Comprehensive Study</i>	<i>Transaction Costs And Capital-Structure Decisions: Evidence From International Comparisons</i>	<i>Momentum At The Racetrack</i>
	Ahmad Z. Baharumshah Universiti Putra Malaysia	Edward Lawrence Florida International University Ann Marie Hibbert University of West Virginia Krishnan Dandapani Florida International University	Lewis Tam University of Macau	Philip O'Connor Univeristy of Auckland
Discussant				
	<i>Comparison Of Stress Level And Coping Mechanisms Of Indonesian And Thai University Students During Political And Financial Crisis</i>	<i>Economic Value Added Versus Net Present Value</i>	<i>Insider Dealing In Hong Kong: One Country Two Systems?</i>	<i>Business Sustainability And Key Performance Indicators</i>
	Gumporn Suwannachim	Joel R. Barber	Chee Keong Low Chinese University of Hong Kong	Zabihollah Rezaee The University of Memphis
Discussant				
	<i>Contagion In Emerging Markets</i>	<i>Dividend and Stock Price: A Theoretical Examination of the Relationship</i>	<i>Are Socially And Ethically Responsible Companies Financially Responsible As Well?</i>	
	Dipinder Randhawa SIM University	Dilip K. Ghosh American University in Cairo Abraham Mulugetta Ithaca College	Declan Hayes Southampton University	
Discussant				
		<i>String of Defaults: Spanish Financial Crises through the Years</i>		
		Yochanan Shachmurove City College of New York		
Discussant				

Day 2: Monday, April 4, 2011

10:00 - 12:00 pm

Room	Boardroom	Pathumma	Sarocha 1	Sarocha 2
Session	2.1	2.2	2.3	2.4
Topic	Multinational Finance	Banking-Financial Services	Asset Allocation	Market Behavior
Session Chair	Krishnan Dandapani	Amine Tarazi	Sunil Poshakwale	Dilip K. Ghosh
Discussant	<p><i>Study on Impact, Outreach and Sustainability of Micro-Finance Institutions in India</i></p> <p>Srividya Sathesh PSG Institute of Management Krishnan Dandapani Florida International University</p>	<p><i>Crossroads</i></p> <p>Steven Rappaport Financial Professional</p>	<p><i>Country-Specific Equity Market Characteristics And Foreign Equity Portfolio Allocation</i></p> <p>Sunil Poshakwale Cranfield University</p>	<p><i>Overreaction In Hong Kong Stock Market</i></p> <p>Haomin Zhang</p>
Discussant	<p><i>Global Mobile Banking Growth: Causes and Consequences</i></p> <p>Krishnan Dandapani Florida International University Edward Lawrence Florida International University</p>	<p><i>A Critical Appraisal Of International Islamic Finance Cases, And The Way Forward</i></p> <p>Hakimah Yaacob Int. Shariah Research Academy</p>	<p><i>Mutual Fund Flow And Past Information: Is The Brazilian Investor Smart ?</i></p> <p>Gyorgy Varga FCE Consulting</p>	<p><i>Stroking the Day-of-the Week Anomaly by Herding Stock</i></p> <p>Rayenda Brahmana University of Science Malaysia</p>
Discussant	<p><i>Impact and Evaluation of Micro-Finance in Andhra Pradesh, India</i></p> <p>Anjana Sundaram Northwestern University</p>	<p><i>Changes In Capital And Risk: An Empirical Study Of European Banks</i></p> <p>Amine Tarazi Universit� de Limoges, LAPE</p>	<p><i>The Determinants Of Home Bias Puzzle In Equity Portfolio Investment In Australia</i></p> <p>Kevin Daly UWS</p>	<p><i>Profitability Of Contrarian And Momentum Strategies In Bursa Malaysia</i></p> <p>Muath Asmar Universiti Sains Malaysia</p>
Discussant	<p><i>Comparison Of China's Monetary Policy</i></p> <p>Changmin Chenchangmin Xi'an University of Finance and Economics</p>	<p><i>The Impact Of Non Interest Expenses On Total Net Income - A Study On Select UAE Banks</i></p> <p>Srinivas Inguva Ajman University of Science and Technology</p>	<p><i>Determinants Of Sovereign Wealth Fund</i></p> <p>Sofia Johan York University</p>	
Discussant	<p><i>Sukuk Security: A Critical Analysis of Its Financial Characteristics and Design Features</i></p> <p>Mohamed Ariff Bond University Shamsher M University Putra Malaysia</p>			

Day 2: Monday, April 4, 2011

2:00 - 3:45 pm

Room	Boardroom	Pathumma	Sarocho 1	Sarocho 2
Session	3.1	3.2	3.3	3.4
Topic	Banking-Financial	Capital Markets	Derivatives	Multinational Finance
Session Chair	Ali Fatemi	Jarkko Peltoma	Ali Parhizgari	Mohamed Ariff
	<i>Determinants Of Islamic And Conventional Banks Performance In GCC Countries Using Panel Data Analysis</i>	<i>The Integration Of National Bank Stock Indexes Across Europe</i>	<i>Are Financial Markets Populated By Irrational Forecasters? Implied Loss Functions From S&P 500 Options Data</i>	<i>Corporate Investment, Financing, And Payout Decisions Under Financial Constraints And Uncertainty: Evidence From UK Panel Data</i>
	Rami Zeitun Qatar University	Jarkko Peltoma University of Vaasa	Olesia Verchenko Kyiv School of Economics	Qingwei Meng University of Birmingham
Discussant				
	<i>Analysis Of Efficiency Level In Islamic Banks Of Indonesia In The Periods Of 2006-2008</i>	<i>An Empirical Investigation Of Volatility Spillovers Between The Indian And U.S. Swap Markets</i>	<i>Global Credit Default Swaps: Destabalizing Innovations Or Guided Products</i>	<i>The Determinantes Of China'S Outward FDI</i>
	Muhamad N. Hosen UIN & YARSI Univ	Philip Samuel Russel Philadelphia University	Ali Parhizgari Florida International University	Xiaoxi Zhang University of Western Sydney
Discussant				
	<i>The Loan Maturity Structure-asymmetric Information-credit Risk And Banking Regulatory: Evidence From Firms</i>	<i>Realized Spill-Over Effect Within-Between Stock And Foreign Exchange Markets</i>	<i>Option Pricing Under Non-Normality: A Comparative Analysis</i>	<i>Measuring The Time-To-Equilibrium: Application To G-10 & Eastern Europe</i>
	Jianchun Miao University of Western Sydney	Sirimon Treepongkaruna The University of Western Australia	Ghulam Sorwar University of Nottingham	Mohamed Ariff Bond University Catherine S. F. Ho University Technology MARA
Discussant				
	<i>The U.S. and Asia-Pacific Stock Market Linkages before and after the 2007-2008 Global Financial Crisis: Evidence from ETFs</i>	<i>FDI And Financial Market Development In Africa</i>	<i>The Integration Of The Credit Default Swap Markets During The Us Subprime Crisis: Time-Varying Conditional Correlation Approach</i>	<i>Foreign Direct Investment In China Manufacturing Industry- Transformation From A Low Tech To High Tech Manufacturing</i>
	Bum Suk Kim Far East University	Pierre Yourougou Syracuse University	Ping Wang Birmingham Business School	Yiyang Liu University of Western Sydney
Discussant				
		<i>The Determinants And Consequences Of IPOs In A Regulated Economy: Evidence From China</i>	<i>Equity Volatility, Default Probability, And Daily Price Limits: A New Hybrid Approach</i>	<i>Economic Freedom And Banking Sector Performance: Does Countries Income Levels Make A Difference?</i>
		Haina Shi Fudan University	Jia-Hau Guo National Chiao Tung University	Fadzlan Sufian Universiti Putra Malaysia
Discussant				

Day 2: Monday, April 4, 2011

4:00 - 5:45 pm

Room	Boardroom	Pathumma	Sarocho 1	Sarocho 2
Session	4.1	4.2	4.3	4.4
Topic	Derivatives	Emerging Markets	Financial/Economic	Market Behavior
Session Chair	Katrin Gottschalk	Kevin Daly	Arun Prakash	Yochanan Shachmurove
	<i>The Timeliness Of CDs Spread Changes In Predicting Corporate Default, 2004-2008</i>	<i>What Factors Motivate The Stock Analyst Forecast On Listed Companies In Colombo Stock Exchange</i>	<i>Preference Structure Of Credit Rating Agencies</i>	<i>Adam Smith Meets an Index of Specialization in International Trade</i>
	Katrin Gottschalk Auckland University of Technology	Mohan M Fonseka Xi'an Jiao Tong University	Waseem Larik University of Manchester	Yochanan Shachmurove City College of New York
Discussant				
	<i>The Effect Of Regime Shift In Minimum Variance Hedging Ratio: The Evidence Of Crude Palm Oil Market.</i>	<i>The Components Of The World Systematic Risk In The Malaysia Equity Market</i>	<i>Is The Islamic Finance Model More Resilient Than The Conventional Model?</i>	<i>The Aggregate Earnings-Return Relationship: A Global Perspective</i>
	Rozaimah Zainudin	Chee Wooi Hooy Universiti Sains Malaysia	Adrian Pop University of Nantes	Xiaoquan Jiang
Discussant				
	<i>Optimal Stopping Problem In Financial Engineering With Stochastic Neural Network</i>	<i>Dividend Smoothing When Firms Distribute Most Of Their Earnings As Dividends</i>	<i>Stock Market Interdependence, Contagion, And The U.S. Financial Crisis: The Case Of Emerging And Frontier Markets</i>	<i>An Analysis Of Firm And Market Volatility</i>
	Aioporn Soponsrissuk Raiamangala University of Technology	Khamis Al-Yahyaee Sultan Qaboos University	Lalith Samarakoon University of St. Thomas	Xiinwei Zheng Deakin University
Discussant				
		<i>Determinants Of The Initial Listing Decision: The Case Of Finance Companies In Thailand</i>	<i>The Effect of Holding Company Affiliation on Bank Risk and the 2008 Financial Crisis</i>	<i>Commonality And Information In Return/Volatility - Volume Relations</i>
		Jirapun (Anne) Chorrak Mahasarakham University	Edward R. Lawrence Florida International University Arun Prakash Florida International University Fernando Patterson Florida International University	Xiaojun He
Discussant				
		<i>Share Issue Privatization - Empirical Evidence From Emerging Markets</i>		
		Jacek Mizerka Poznan University of Economics		
Discussant				

Day 3: Tuesday, April 5, 2011

8:00 - 9:45 am

Room	Boardroom	Pathumma	Sarocho 1	Sarocho 2
Session	5.1	5.2	5.3	5.4
Topic	Asset Allocation	Banking-Financial	Country Risks	Market Behavior
Session Chair	Aziz Hayat	Theo Vermaelen	Tomasz Uryszek	Mohammed Ahmed
	<i>How Does Set-Up Decision Affect Mutual Fund Fees?</i>	<i>Non-Interest Income: Are Banks Moving Away From The Traditional Businesses</i>	<i>Risk In Managing State Treasury Debt Under Financial Crisis</i>	<i>Analysis Of Effect Of Leverage And Cash Flow Today On Future Financial Performance Of Indonesian Public Company: Signaling Theory Vs. The Pecking Order Theory</i>
Discussant	Gunnar Lang Centre for European Economic Research	Sarath Delpachitra Flinders University	Tomasz Uryszek University of Lodz	Imam Wahyudi University of Indonesia
	<i>Understanding Guaranteed Minimum Withdrawal Benefit: A Study On Financial Risks And Rational Lapse Strategy</i>	<i>Contingent Capital: The Case For Coercs</i>	<i>The Role Of Liquidity, Investor Protection And Corporate Block-Shareholders In Asset Pricing</i>	<i>Intra-Industry Effects Of Capital Reduction By Returning Cash To Shareholders: The Case Of Taiwan</i>
Discussant	Lihang Wang Uniersity Paris Dauphine	Theo Vermaelen INSEAD	Bruce Hearn University of Leicester	Chu-hsuan Chang Ching-Yun University
	<i>Competitive Market Structure And The Cross-Section Of Australian Stock Returns</i>	<i>Credit Risk Management In Indian Banking Industry</i>	<i>Validity Of Capital Asset Pricing Model (CAPM) And Fama And French Three Factor Model (F3F) In Crisis And Non- Crisis Periods: Emerging Market Evidence</i>	<i>An Investment Performance of High-Intensity Firms In Relation to New Product Information</i>
Discussant	Katja Ignatieva Macquarie University	Girish Nair Stenden University	Debeharage A. I. Dayaratne Sabaragamuwa Uni. of Sri Lanka	Mohammed Ahmed Webster University
	<i>The Stock Return Fluctuations In G-7 Countries And Australia</i>			<i>IPO Allocation Mechanisms in India</i>
Discussant	Aziz Hayat Deakin University			Suman Neupane Cranfield University Sunil Poshakwale Cranfield University

Day 3: Tuesday, April 5, 2011

10:00 - 12:00 pm

Room	Boardroom	Pathumma	Sarocha 1	Sarocha 2
Session	6.1	6.2	6.3	6.4
Topic	Panel on Online Education	Corporate Governance	Derivatives	Banking-Financial
Session Chair	John Moghaddam	Zabihollah Rezaee	Peter MacKay	Dang-Thanh Ngo
	<p>Special Panel Session: Meet experts with vast experience in online teaching and hear their views on the pros and cons of teaching on an online platform. Each panel member will make a brief presentation and then field questions and discuss views with the audience</p>	<p><i>Resolving The Underinvestment And Asymmetric Information Problems With Target Debt Ratios</i></p> <p>Unyong Pyo Brock University</p>	<p><i>A Multidimensional Dependent Jump-Diffusion Approach For Pricing Barrier Reverse Convertibles</i></p> <p>Balazs Cserna University of Frankfurt</p>	<p><i>Bank Characteristics And Liquidity Transformation: The Case Of GCC Banks</i></p> <p>Ritab Al-Khouri Qatar University</p>
Discussant				
	<p>Joel Barber Florida International University</p> <p>Krishnan Dandapani Florida International University</p> <p>John Moghaddam California State University, Fresno</p>	<p><i>The Global Financial Crisis And Regulatory Responses: Implications For Banks In Hong Kong</i></p> <p>Zabihollah Rezaee The University of Memphis</p>	<p><i>Non-Linearity In Investment- Grade Credit Default Swap (CDs) Indices Of North America And Europe: Evidence From BDs And Close>Returns Tests</i></p> <p>Vinodh Madhavan IIT Kharagpur</p>	<p><i>Effectiveness Of The Global Banking System In 2010 A Data Envelopment Analysis Approach</i></p> <p>Dang-Thanh Ngo Massev University</p>
Discussant				
		<p><i>Impact Of Central America Maquiladoras In Economic Growth And Employment</i></p> <p>José G. Vargas-Hernández University of Guadalajara</p>	<p><i>Corporate Risk Management: What Can We Learn From Financial Statements?</i></p> <p>Peter MacKay HKUST</p>	<p><i>Growth Prospective Of Islamic Banking In Bangladesh</i></p> <p>Farjad Siddiqui Mindspring Research</p>
Discussant				
		<p><i>Corporate Governance And Firm Performance: A Comparative Analysis Of Chinese ADRs And Us Firms</i></p> <p>Lee-Hsien Pan National Chiao Tung University</p>		
Discussant				
		<p><i>Analyzing A Link Between Firms' Perceived Social Responsibility Performance And The Share Price</i></p> <p>Nila Nuzula Ritsumeikan Asia Pacific University</p>		
Discussant				

Day 3: Tuesday, April 5, 2011

2:00 - 3:45 pm

Room	Boardroom	Pathumma	Sarocha 1	Sarocha 2
Session	7.1	7.2	7.3	7.4
Topic	Emerging Markets	Financial Accounting	Market Behavior	Entrepreneurship
Session Chair	Halil Kiyamaz	Walid Saffar	Adam Szyszka	Hicham Benjelloun
	<i>Strategies And Performance Of New Mexican Emerging Multinational Enterprises</i>	<i>Corporate Governance Mechanisms On Politically Connected Firms : A Case Study In Thailand</i>	<i>The Buyback Anomaly On The Polish Capital Market</i>	<i>Index Funds In Small Emerging Financial Markets: The Case Of Qatar</i>
	José G. Vargas-Hernández University of Guadalajara	Phornpravee Chansuwan Rajamangala University of Technology	Adam Szyszka Poznan University of Economics	Hicham Benjelloun Qatar University
Discussant				
	<i>Wealth Impact Of Cross-Border U.S. Acquisitions Of Chinese Firms</i>	<i>Individual Political Contributions And Firm Performance</i>	<i>Risk Appetite, Carry Trade And Exchange Rates</i>	<i>Empirical Analysis Of Entrepreneurship'S Effects On Regional Economy Growth In China</i>
	Halil Kiyamaz Rollins College	Alexei Ovtchinnikov Vanderbilt University	Minghua Liu University of Macau	Hongtao Yang Harbin Engineering University Dongping Liu
Discussant				
	<i>Integration of 22 emerging stock markets: A three dimensional analysis</i>	<i>Auditor Choice In Politically Connected Firms</i>	<i>The Dynamics Of The Volatility " Trading Volume Relationship</i>	<i>Financing Of SMEs: Do They Match Their Assets And Liabilities?</i>
	Michael Graham RMIT University	Walid Saffar American University of Beirut	Loredana Ureche-Rangau Universite de Picardie Jules Verne	Cesario Mateus
Discussant				
			<i>Does Investor Sentiment Play A Role In Hedge Fund Return?</i>	<i>Corporate Governance In Canadian Venture Exchange Companies: A Study Of Publicly Traded Small Businesses</i>
			Nandita Das Delaware State University	Karel Hrazdil Simon Fraser University
Discussant				

Day 3: Tuesday, April 5, 2011

4:00 - 5:45 pm

Room	Boardroom	Pathumma	Sarocho 1	Sarocho 2
Session	8.1	8.2	8.3	8.4
Topic	Market Behavior	Risk Management	Education	Valuation
Session Chair	Soo-Wah Low	Kashif Saleem	Edward Lawrence	K.C. Chen
	<i>Explaining Over-Subscription In Fixed-Priced IPO's - Evidence From The Malaysian Stock Market</i>	<i>Inflation Risk, Exchange Rate Risk And Asset Returns: Evidence From Korea, Malaysia And Taiwan</i>	<i>The Study Of The Amount Of Attention Paid To The Citizenship Rights In The Social Studies Curriculum In The Iranian High School</i>	<i>Electricity Co-Operation Effect On Price: A Macro Financial Analysis</i>
	Soo-Wah Low National University of Malaysia	Kashif Saleem Lappeenranta Univeristy of Technology	Yaghoob Alipoor Islamic Azad University	Kwanruetai Boonyasana University of Leicester
Discussant				
	<i>Calendar Anomalies; Size And Value Effects</i>	<i>Risk Management & Islamic Financial Industry</i>	<i>On The Significant Of Agricultural Extension And Education Graduates' Perceptions Of E- Learning In Iran</i>	<i>Equity Carve-Outs In Taiwan</i>
	Janne Äijö University of Vaasa	Mohammad Reza Katouzian Imam Sadiq University	Masoumeh Sadat Abtahi Islamic Azad University	K.C. Chen
Discussant				
	<i>A Multifractal Detrended Fluctuation Analysis Of The Moroccan Stock Exchange</i>	<i>Risk-Based Capital For Credit Insurers With Business Cycles And Dynamic Leverage</i>	<i>Global Finance: Risk Of Collapse, As Seen From Rural Isaan</i>	<i>Regime Switching In Dynamics Of Risk Premium: Evidence From Shibor</i>
	Saâd Benbachir Rabat-Agdal	Issouf Sourmare Laval University	Martin Allinson WESD Research Group	Yang Baochen Yang
Discussant				
	<i>Probability Of Price Reversal And Intraday Trading Activity On Highest Tick Size At Indonesia Stock Exchange</i>	<i>On The Robustness Of Higher-Moment Factors In Explaining Average Expected Returns: Evidence From Australia</i>	<i>Personality Traits As Predictors Of College Students E-Learning Preferences</i>	<i>Terrorism And Volatility Of Stock Returns</i>
	Perdana Santosa YARSI University	Minh Doan RMIT University	John Moghaddam California State University, Fresno	Mohamed Ben Chedly GUST
Discussant				
	<i>The Efficient Market Hypothesis Re-Visited: New Evidence From 100 US Firms</i>		<i>A Comparison of Instructor's Performance in Online and Face to Face Education Platforms</i>	
	Paresh Narayan Deakin University		Edward R. Lawrence Florida International University Arun Prakash Florida International University	
Discussant				